



Enterprise Act 2016

2016 CHAPTER 12

PART 2

REGULATORS

Reporting requirements

16 Duty to report on effect of economic growth duty

(1) After section 110 of the Deregulation Act 2015 insert—

“110A Duty under section 108: performance reports and information requirements

- (1) A person with regulatory functions to which section 108 applies (a “regulator”) must prepare and publish a performance report in respect of each reporting period.
- (2) A performance report is a report about the effect of performance of the duty under section 108(1) on the way the regulator exercised its functions to which that section applies (its “relevant functions”).
- (3) A performance report must include—
 - (a) the regulator’s assessment—
 - (i) of the views of persons carrying on businesses about the effect mentioned in subsection (2), and
 - (ii) of the impact on such persons of that effect;
 - (b) a description of the effect the regulator expects performance of the duty under section 108(1) to have on the way it exercises its relevant functions in future.
- (4) In preparing and publishing a performance report a regulator must follow any guidance given from time to time by a Minister of the Crown, unless the regulator considers that there is a good reason not to do so.

Status: This is the original version (as it was originally enacted).

- (5) Guidance under subsection (4) may, in particular, include guidance as to—
 - (a) information or other matters to be included in a performance report;
 - (b) information to be obtained for the purposes of a performance report;
 - (c) the means by which information should be obtained for the purposes of a performance report.
 - (6) A performance report must be published no later than three months after the end of the reporting period concerned.
 - (7) A reporting period is a period of 12 months, except as provided by subsection (12)(b).
 - (8) A new reporting period begins immediately after the end of each reporting period.
 - (9) A regulator must give to a Minister of the Crown any information that the Minister may from time to time request which relates to—
 - (a) the effect of performance of the duty under section 108(1) on the way the regulator performs, has performed, or is expected to perform, its relevant functions,
 - (b) the views of persons carrying on businesses about the effect mentioned in paragraph (a) or the impact on such persons of that effect, or
 - (c) any aspect of a performance report in relation to which it appears to the Minister that guidance under subsection (4) has not been followed.
 - (10) A regulator is not required by this section to include in a performance report, or to give to a Minister of the Crown, information about the exercise of functions in relation to a particular person.
 - (11) This section is subject to any express restriction on disclosure imposed by another enactment (ignoring any restriction which allows disclosure if authorised by an enactment).
 - (12) A regulator’s first reporting period—
 - (a) begins—
 - (i) on the day on which section 16 of the Enterprise Act 2016 comes into force, or
 - (ii) in the case of a person that becomes a regulator (see subsection (1)) after that day, on the day on which the person becomes a regulator;
 - (b) is of a length determined by the regulator, but is not to exceed 12 months.”
- (2) In section 111 of that Act (interpretation of sections 108 to 110)—
- (a) in the heading and subsection (1) for “110” substitute “110A”, and
 - (b) in subsection (4) for “and 110” substitute “to 110A”.