

PENSION SCHEMES ACT 2015

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 2 – Collective Benefits

Section 30: Requirement to obtain actuarial advice

Section 31: Sub-delegation

Section 32: Publication of documents etc

Section 33: Enforcement

94. **Section 30** provides that regulations may require trustees or managers to consult an actuary who has specified qualifications or meets other specified requirements before making a specified decision or taking other specified steps.
95. **Section 31** provides a power for regulations to confer discretion on a person in relation to the provisions in Part 2 of the Act, for example regulations may make provision for the methods or assumptions to be used by an actuary but leave some discretion about these matters to the actuary.
96. **Section 32** provides that where regulations made under Part 2 of the Act require the trustees or managers to prepare or obtain a document or to have a policy, regulations may also impose requirements about the publication of that document or policy and require copies of that document or policy to be sent to certain persons.
97. **Section 33** provides a power for the regulations made under this Part of the Act to provide for civil penalties to apply where a person breaches requirements in those regulations.