

*These notes refer to the Pension Schemes Act 2015  
(c.8) which received Royal Assent on 3 March 2015*

# **PENSION SCHEMES ACT 2015**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 2 – Collective Benefits**

##### ***Section 22: Power to impose requirements about dealing with a deficit or surplus***

79. This section provides for regulations to set out circumstances in which a deficit or surplus must be dealt with in a particular way. The regulations can set out specific things trustees or managers must do and the time within which they have to do them.