

## SCHEDULES

### SCHEDULE 2

#### OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

*Pensions Act 2008 (c. 30)*

- 43 (1) Section 24 (quality requirement: UK hybrid schemes) is amended as follows.
- (2) In subsection (1)—
- (a) for “A hybrid scheme” substitute “A shared risk scheme”;
  - (b) in paragraph (a), for “a money purchase scheme” substitute “an occupational defined contributions scheme”;
  - (c) in paragraph (b), for “a defined benefits scheme” substitute “an occupational defined benefits scheme”;
  - (d) after paragraph (b) insert—
    - “(c) the requirements under section 26 for a personal pension scheme that is a defined contributions scheme, subject to any prescribed modifications.”
- (3) In subsection (2), for “hybrid scheme” substitute “shared risk scheme”.
- (4) In the heading, for “hybrid schemes” substitute “shared risk schemes”.