

*Status:* This version of this cross heading contains provisions that are prospective.

*Changes to legislation:* Pension Schemes Act 2015, Paragraph 43 is up to date with all changes known to be in force on or before 25 March 2021. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

## SCHEDULES

### SCHEDULE 2

#### OTHER AMENDMENTS TO DO WITH PARTS 1 AND 2

PROSPECTIVE

#### *Pensions Act 2008 (c. 30)*

- 43 (1) Section 24 (quality requirement: UK hybrid schemes) is amended as follows.
- (2) In subsection (1)—
- (a) for “A hybrid scheme” substitute “ A shared risk scheme ”;
  - (b) in paragraph (a), for “a money purchase scheme” substitute “ an occupational defined contributions scheme ”;
  - (c) in paragraph (b), for “a defined benefits scheme” substitute “ an occupational defined benefits scheme ”;
  - (d) after paragraph (b) insert—
    - “(c) the requirements under section 26 for a personal pension scheme that is a defined contributions scheme, subject to any prescribed modifications.”
- (3) In subsection (2), for “hybrid scheme” substitute “ shared risk scheme ”.
- (4) In the heading, for “hybrid schemes” substitute “ shared risk schemes ”.

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**Changes and effects yet to be applied to :**

- Sch. 2 para. 37-51 omitted by [2021 c. 1 s. 128\(e\)\(v\)](#)