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*Status:* This version of this contains provisions that are prospective.  
*Changes to legislation:* There are currently no known outstanding effects for the Pension Schemes Act 2015, Paragraph 8. (See end of Document for details)

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## SCHEDULES

PROSPECTIVE

### SCHEDULE 1

#### EARLY LEAVERS: REVALUATION OF ACCRUED BENEFITS

8 In Schedule 3 to that Act (revaluation methods), before paragraph 1 insert—

*“The default method*

- A1 The default method is to revalue the benefits in any way in which they would have been revalued if—
- (a) in the case of an occupational pension scheme, the member's pensionable service had not terminated, or
  - (b) in the case of a personal pension scheme, contributions in respect of the member had not ceased to be paid.”

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This version of this contains provisions that are prospective.

**Changes to legislation:**

There are currently no known outstanding effects for the Pension Schemes Act 2015, Paragraph 8.