Pension Schemes Act 2015

2015 CHAPTER 8

PART 2

COLLECTIVE BENEFITS

Regulations under Part 2: general

30 Requirement to obtain actuarial advice

(1) Regulations may require the trustees or managers of a pension scheme to obtain advice from an actuary before making a specified decision or taking other specified steps.

(2) The regulations may, in particular, require the trustees or managers to obtain the advice from an actuary who has specified qualifications or meets other specified requirements.

(3) The regulations—

(a) may require an actuary to have regard to guidance issued from time to time by a specified person when advising on matters in accordance with the regulations;

(b) may impose other requirements on an actuary when advising on matters in accordance with the regulations.

31 Sub-delegation

Regulations under this Part may confer a discretion on a person.

32 Publication of documents etc

Regulations under this Part requiring the trustees or managers of a pension scheme to prepare or obtain any document or have a policy may impose requirements about—

(a) the publication of the document or policy;

(b) the sending of copies to persons specified in the regulations.

33 Enforcement

Regulations under this Part may provide for section 10 of the Pensions Act 1995 (civil penalties) to apply to a person who fails to comply with the regulations.

34 Overriding requirements

Regulations under this Part may include provision for them to override the provisions of a pension scheme to the extent that there is a conflict.