

*These notes refer to the Pension Schemes Act 2015
(c.8) which received Royal Assent on 3 March 2015*

PENSION SCHEMES ACT 2015

EXPLANATORY NOTES

COMMENTARY ON SECTIONS

Part 4 Pension Flexibilities

Section 60: Sections 55 to 57: consequential amendments

218. This section makes consequential amendments to other pensions legislation to ensure that section 55 and regulations made under sections 55 to 57 (relating to the conditions under which funds may be designated as drawdown funds, converted to flexible benefits or paid as a lump sum) override any conflicting scheme rules.