



# Finance (No. 2) Act 2015

## 2015 CHAPTER 33

### PART 1

#### PRINCIPAL RATES ETC

##### *Capital allowances*

#### **8 Annual investment allowance**

- (1) In section 51A of CAA 2001 (entitlement to annual investment allowance), for the amount specified in subsection (5) as the maximum allowance (which in the absence of this section would be £25,000 in relation to expenditure incurred on or after 1 January 2016) substitute “ £200,000 ”.
- (2) The amendment made by subsection (1) has effect in relation to expenditure incurred on or after 1 January 2016.
- (3) Subsection (2) is subject to paragraphs 4 and 5 of Schedule 2 to FA 2014 (which relate to cases involving chargeable periods which begin before 1 January 2016 and end on or after that day).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Section 8.