

**Changes to legislation:** There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 38. (See end of Document for details)

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## SCHEDULES

### SCHEDULE 7

#### LOAN RELATIONSHIPS AND DERIVATIVE CONTRACTS

##### PART 1

##### LOAN RELATIONSHIPS: AMENDMENTS OF PARTS 5 AND 6 OF CTA 2009

- 38 In section 362 (parties becoming connected where creditor's rights subject to impairment adjustment etc), after subsection (5) insert—
- “(6) Subsections (2) and (3) are subject to section 362A (corporate rescue: debt released shortly after connection arises).”

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 38.