
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 16. (See end of Document for details)

SCHEDULES

SCHEDULE 6

VENTURE CAPITAL TRUSTS

Acquisitions for restructuring purposes

- 16 (1) Section 326 (restructuring to which section 327 applies) is amended as follows.
- (2) In subsection (1), for “Section 327 applies” substitute “ Sections 326A and 327 apply ”.
- (3) In subsection (4) for the words from the beginning to “as being met” substitute “ Nothing in section 326A treats any of the requirements of Chapter 3 as being met, and nothing in section 327 treats any of the requirement of Chapter 4 as being met ”.
- (4) In subsection (5), before “327” insert “ 326A does not treat any requirement of Chapter 3 as being met and section ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 16.