
Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2015, Paragraph 10. (See end of Document for details)

SCHEDULES

SCHEDULE 5

ENTERPRISE INVESTMENT SCHEME

General requirements

- 10 (1) Section 174 (the purpose of the issue requirement) is amended as follows.
- (2) The existing text becomes subsection (1).
- (3) In that subsection, after “activity” insert “ so as to promote business growth and development ”.
- (4) After that subsection insert—
- “(2) For this purpose “business growth and development” means the growth and development of—
- (a) if the issuing company is a single company, the business of that company, and
 - (b) if the issuing company is a parent company, what would be the business of the group if the activities of the group companies taken together were regarded as one business.”

Changes to legislation:

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