
Changes to legislation: There are currently no known outstanding effects for the Small Business, Enterprise and Employment Act 2015, Paragraph 19. (See end of Document for details)

SCHEDULES

SCHEDULE 9

ABOLITION OF REQUIREMENTS TO HOLD MEETINGS; OPTED-OUT CREDITORS

PART 1

COMPANY INSOLVENCY

Winding-up

- 19 (1) Section 95 (effect of company's insolvency) is amended as follows.
- (2) After subsection (1) insert—
- “(1A) The liquidator must before the end of the period of 7 days beginning with the day after the day on which the liquidator formed that opinion—
- (a) make out a statement in the prescribed form as to the affairs of the company, and
- (b) send it to the company's creditors.”
- (3) Omit subsections (2) to (3) and (5) to (7).
- (4) After subsection (4A) insert—
- “(4B) The company's creditors may in accordance with the rules nominate a person to be liquidator.
- (4C) The liquidator must in accordance with the rules seek such a nomination from the company's creditors.”
- (5) In subsection (8), for “this section” substitute “ subsections (1) to (4A) ”.

Commencement Information

- I1** Sch. 9 para. 19 in force at 26.5.2015 for specified purposes by S.I. 2015/1329, reg. 3(d)
- I2** Sch. 9 para. 19 in force at 6.4.2017 for E.W. in so far as not already in force by S.I. 2016/1020, reg. 4(e) (with reg. 5) (as amended by S.I. 2017/363, reg. 3)
- I3** Sch. 9 para. 19 in force at 6.4.2019 for S. in so far as not already in force by S.I. 2019/816, reg. 4(c) (with reg. 5)

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