



# Small Business, Enterprise and Employment Act 2015

## 2015 CHAPTER 26

### PART 10

#### INSOLVENCY

##### *Trustees in bankruptcy*

### 133 Trustees in bankruptcy

(1) In the Insolvency Act 1986, before section 292 insert—

#### **“291A First trustee in bankruptcy**

- (1) On the making of a bankruptcy order the official receiver becomes trustee of the bankrupt’s estate, unless the court appoints another person under subsection (2).
- (2) If when the order is made there is a supervisor of a voluntary arrangement approved in relation to the bankrupt under Part 8, the court may on making the order appoint the supervisor of the arrangement as the trustee.
- (3) Where a person becomes trustee of a bankrupt’s estate under this section, the person must give notice of that fact to the bankrupt’s creditors (or, if the court so allows, advertise it in accordance with the court’s directions).
- (4) A notice or advertisement given by a trustee appointed under subsection (2) must explain the procedure for establishing a creditors’ committee under section 301.”

(2) Schedule 10 makes consequential amendments.