

*These notes refer to the Small Business, Enterprise and Employment Act 2015 (c.26) which received Royal Assent on 26 March 2015*

# **SMALL BUSINESS, ENTERPRISE AND EMPLOYMENT ACT 2015**

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## **EXPLANATORY NOTES**

### **COMMENTARY ON SECTIONS**

#### **Part 10: INSOLVENCY**

##### **Regulation of insolvency practitioners: amendments to existing regime**

##### ***Section 142: Power for Secretary of State to obtain information***

800. This section introduces new section 391S to the Insolvency Act 1986 which gives the Secretary of State the power to require information from specified people to enable the Secretary of State to carry out functions under Part 13 of the Insolvency Act 1986.
801. The people that the Secretary of State can in writing require information from are:
- i. an RPB;
  - ii. any individual who is or has been authorised to act as an IP; and
  - iii. any person who is connected to such an individual.
802. A person ‘connected’ to the IP in question includes an employee of that individual, a person who acted on that IP’s behalf in any other way and; the employer of the IP.