



Deregulation Act 2015

2015 CHAPTER 20

Regulation of child trust funds

60 Management of child trust funds: looked after children

- (1) The Child Trust Funds Act 2004 is amended as follows.
- (2) In section 3 (requirements to be satisfied in relation to child trust funds), in subsection (10) (which provides for the making of regulations authorising the Official Solicitor or, in Scotland, the Accountant of Court to manage child trust funds) for the words from “is to be” to the end of the subsection substitute “is to be a person appointed by the Treasury or by the Secretary of State.”
- (3) In that section, after subsection (11) insert—
 - “(11A) Regulations under subsection (10) may provide that, where the terms on which a person is appointed by the Treasury or by the Secretary of State include provision for payment to the person, the payment must be made by a government department specified in the regulations (instead of by the person making the appointment).
 - (11B) Regulations may provide that, where a person authorised to manage a child trust fund by virtue of subsection (10) ceases to be so authorised, the person must provide any information held by that person in connection with the management of the fund to the person (if any) who becomes authorised by virtue of that subsection to manage the trust fund instead.”
- (4) In section 16 (information about children in care of authority), in subsection (1)—
 - (a) at the end of paragraph (a) (before “, or”), insert “or by a person appointed under regulations under section 3(10)”;
 - (b) in paragraph (b), before “any information” insert “or to such a person”;
 - (c) in the words following paragraph (b), before “may require” insert “or (as the case may be) the person”.