



Finance Act 2015

2015 CHAPTER 11

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 2

INCOME TAX: GENERAL

24 Increased remittance basis charge

- (1) Chapter A1 of Part 14 of ITA 2007 (remittance basis) is amended as follows.
- (2) In section 809C (claim for remittance basis by long-term UK resident: nomination of foreign income and gains to which section 809H(2) is to apply)—
 - (a) in subsection (1)(b), after “meets” insert “the 17-year residence test.”;
 - (b) after subsection (1) insert—

“(1ZA) An individual meets the 17-year residence test for a tax year if the individual has been UK resident in at least 17 of the 20 tax years immediately preceding that year.”;
 - (c) in subsection (1A), after “the individual” insert—
 - “(a) does not meet the 17-year residence test for that year, but
 - (b)”;
 - (d) in subsection (1B)(a), after “meet” insert “the 17-year residence test or”;
 - (e) in subsection (4)—
 - (i) before paragraph (a) insert—

“(za) for an individual who meets the 17-year residence test for that year, £90,000.”;
 - (ii) in paragraph (a), for “£50,000” substitute “£60,000”.
- (3) In section 809H (claim for remittance basis by long-term UK resident: charge)—

Status: This is the original version (as it was originally enacted).

- (a) in subsection (1)(c), after “meets” insert “the 17-year residence test,”;
 - (b) in subsection (1A)—
 - (i) for “809C(1A)” substitute “809C(1ZA), (1A)”;
 - (ii) after “meets” insert “the 17-year residence test,”;
 - (c) in subsection (5B)—
 - (i) before paragraph (a) insert—
 - “(za) if the individual meets the 17-year residence test for the relevant tax year, £90,000;”;
 - (ii) in paragraph (a), for “£50,000” substitute “£60,000”.
- (4) The amendments made by this section have effect for the tax year 2015-16 and subsequent tax years.