



# Finance Act 2015

## 2015 CHAPTER 11

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 4

#### OTHER PROVISIONS

#### *Capital allowances*

#### **45 Zero-emission goods vehicles**

- (1) CAA 2001 is amended as follows.
- (2) In section 45DA(1)(a) (period during which first-year qualifying expenditure may be incurred), for “5 years” substitute “8 years”.
- (3) Section 45DB (exclusions from allowances under section 45DA) is amended in accordance with subsections (4) to (7).
- (4) In subsection (7), omit “notified” (in both places).
- (5) In subsection (8), omit “to that extent”.
- (6) In subsection (11), omit the definition of “notified State aid”.
- (7) After that subsection insert—

“(11A) Nothing in this section limits references to “State aid” to State aid which is required to be notified to and approved by the European Commission.”
- (8) The amendments made by subsections (3) to (7) have effect—

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*Changes to legislation:* There are outstanding changes not yet made by the legislation.gov.uk editorial team to Finance Act 2015. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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- (a) in relation to a relevant grant or relevant payment made at any time (whether before or on or after the specified day) towards expenditure incurred on or after that day, and
  - (b) in relation to a relevant grant or relevant payment made on or after the specified day towards expenditure incurred before that day.
- (9) “The specified day” means—
- (a) for income tax purposes, 6 April 2015, and
  - (b) for corporation tax purposes, 1 April 2015.

#### **46 Plant and machinery allowances: anti-avoidance**

Schedule 10 contains provision about plant and machinery allowances.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- Sch. 21 para. 2(e) and word inserted by [2021 c. 26 Sch. 27 para. 44\(3\)\(b\)](#)
- Sch. 21 para. 5(6) inserted by [2021 c. 26 Sch. 27 para. 44\(4\)\(b\)](#)