
Changes to legislation: There are currently no known outstanding effects for the Taxation of Pensions Act 2014, Paragraph 23. (See end of Document for details)

SCHEDULES

SCHEDULE 2

DEATH OF PENSION SCHEME MEMBER

PART 3

UNCRYSTALLISED RIGHTS AT MEMBER'S DEATH

- 23 (1) Section 219 of FA 2004 (availability of individual's lifetime allowance) is amended as follows.
- (2) In subsection (7) (cases where there is more than one benefit crystallisation event 7)—
- (a) after “more than one” insert “ relevant post-death ”,
 - (b) omit “by reason of the payment of lump sum death benefits”, and
 - (c) for “individual the” substitute “ individual, the relevant post-death ”.
- (3) After subsection (7) insert—
- “(7A) For the purposes of subsection (7), a benefit crystallisation event is a “relevant post-death benefit crystallisation event” if it is benefit crystallisation event 5C or 7.”
- (4) The amendments made by this paragraph come into force on 6 April 2015.

Commencement Information

- II** Sch. 2 para. 23 in force at Royal Assent, but see sub-para. (4)

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