
Changes to legislation: Finance Act 2014, PART 2 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 2

ANNUAL INVESTMENT ALLOWANCE: TRANSITIONAL PROVISIONS ETC

PART 2

AMENDMENTS OF FA 2013

- 6 (1) Section 7 of FA 2013 (temporary increase in annual investment allowance) is amended as follows.
- (2) In subsection (1), for “of two years beginning with 1 January 2013” substitute “beginning with 1 January 2013 and ending with the specified date”.
- (3) After subsection (1) insert—
- “(1A) The specified date is —
- (a) for the purposes of corporation tax, 31 March 2014, and
- (b) for the purposes of income tax, 5 April 2014.”
- (4) In subsection (2), omit “or 1 January 2015”.
- 7 (1) Schedule 1 to FA 2013 (annual investment allowance) is amended as follows.
- (2) In paragraph 1 (chargeable periods which straddle 1 January 2013)—
- (a) in sub-paragraph (1), after “that date” insert “but not later than the specified date”, and
- (b) after sub-paragraph (1) insert—
- “(1A) The specified date” means—
- (a) for the purposes of corporation tax, 31 March 2014, and
- (b) for the purposes of income tax, 5 April 2014.”
- (3) Omit paragraph 4 (chargeable periods which straddle 1 January 2015).
- (4) In paragraph 5 (operation of annual investment allowance where restrictions apply)
-
- (a) in sub-paragraph (1)—
- (i) for “to 4” substitute “to 3”, and
- (ii) omit “or 4(1)”, and
- (b) in sub-paragraph (2), omit “or 4(1)”,
- (c) in sub-paragraph (3)(b), for “, 2014-15, 2015-16 or 2016-17” substitute “or 2014-15”.

Changes to legislation:

Finance Act 2014, PART 2 is up to date with all changes known to be in force on or before 03 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 212(4)(f) and word inserted by [2021 c. 26 Sch. 27 para. 43\(b\)\(ii\)](#)
- s. 212(5)(a)(iv) and word inserted by [2021 c. 26 Sch. 27 para. 43\(c\)\(ii\)](#)
- s. 212(5)(b)(iv) and word inserted by [2021 c. 26 Sch. 27 para. 43\(c\)\(iv\)](#)
- s. 212(5)(c)(iv) and word inserted by [2021 c. 26 Sch. 27 para. 43\(c\)\(v\)](#)
- Sch. 31 para. 2(3)(b) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(iii\)](#)
- Sch. 31 para. 2(4A) inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(c\)](#)
- Sch. 31 para. 3(1A) inserted by [2017 c. 32 Sch. 14 para. 45\(3\)\(b\)](#)
- Sch. 31 para. 5(b) inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(c\)](#)
- Sch. 31 para. 2(3)(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(ii\)](#)
- Sch. 31 para. 5(a) words inserted by [2017 c. 32 Sch. 14 para. 45\(4\)\(b\)](#)
- Sch. 31 para. 2(3)(a) words renumbered as Sch. 31 para. 2(3)(a) by [2017 c. 32 Sch. 14 para. 45\(2\)\(a\)\(i\)](#)
- Sch. 31 para. 5(a) words renumbered as Sch. 31 para. 5(a) by [2017 c. 32 Sch. 14 para. 45\(4\)\(a\)](#)
- Sch. 32 para. 1(2)(b) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(iii\)](#)
- Sch. 32 para. 1(3A) inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(c\)](#)
- Sch. 32 para. 1(2)(a) words inserted by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(ii\)](#)
- Sch. 32 para. 1(2)(a) words renumbered as Sch. 32 para. 1(2)(a) by [2017 c. 32 Sch. 14 para. 46\(2\)\(a\)\(i\)](#)