



# Local Audit and Accountability Act 2014

## 2014 CHAPTER 2

### PART 5

#### CONDUCT OF LOCAL AUDIT

##### *Accounts and audit regulations*

### **32 Accounts and audit regulations**

- (1) The Secretary of State may by regulations applying to relevant authorities other than health service bodies make provision about—
  - (a) the form and contents of accounting records;
  - (b) the form, contents, preparation and approval of statements of accounts;
  - (c) the preservation of accounting records or statements of accounts;
  - (d) the publication of accounting records, statements of accounts or other information;
  - (e) the exercise of any rights of objection or inspection conferred by section 25, 26 or 27 and the steps to be taken by any authority to enable those rights to be exercised;
  - (f) the financial management of relevant authorities;
  - (g) the maintenance by relevant authorities of systems of internal control (including arrangements for the management of risk).
- (2) Regulations under subsection (1)(b) may, in particular, make provision about any information to be provided by way of notes to the accounts.
- (3) Before making regulations under this section, the Secretary of State must consult—
  - (a) the Comptroller and Auditor General,
  - (b) such representatives of relevant authorities as the Secretary of State thinks appropriate, and
  - (c) the recognised supervisory bodies.

*Status: Point in time view as at 01/04/2015.*

*Changes to legislation: Local Audit and Accountability Act 2014, Cross Heading: Accounts and audit regulations is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

- (4) Section 14(1)(a) of the Transport Act 1968 (accounts and other records of Passenger Transport Executives) is subject to regulations under this section.

**Modifications etc. (not altering text)**

- C1** S. 32 applied by 1999 c. 29, s. 134(6) (as amended) (12.2.2015 for specified purposes, 1.4.2015 in so far as not already in force) by [Local Audit and Accountability Act 2014 \(c. 2\)](#), s. 49(1), [Sch. 12 para. 43\(4\)\(a\)](#); [S.I. 2015/223](#), art. 2; [S.I. 2015/841](#), art. 3(x)

**Commencement Information**

- I1** S. 32 in force at 4.4.2014 for specified purposes by [S.I. 2014/900](#), art. 2(b)
- I2** S. 32 in force at 1.4.2015 in so far as not already in force by [S.I. 2015/841](#), [art. 3\(t\)](#) (with [Sch. para. 1](#)) (as amended (27.6.2016) by [S.I. 2016/675](#), art. 2)

**Status:**

Point in time view as at 01/04/2015.

**Changes to legislation:**

Local Audit and Accountability Act 2014, Cross Heading: Accounts and audit regulations is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.