

Pensions Act 2014

2014 CHAPTER 19

PART 7

FINAL PROVISIONS

54 Regulations and orders

- (1) Regulations and orders under this Act are to be made by statutory instrument.
- (2) A statutory instrument containing (whether alone or with other provisions)—
 - (a) regulations under section 3, 17, 18(3) or (5), 19, 20, 30, 32 or 34,
 - (b) the first regulations under section 10,
 - (c) an order under section 53 that amends or repeals a provision of an Act,
 - (d) regulations under Schedule 17,
 - (e) regulations under paragraph 2 of Schedule 18 or regulations under paragraph 7 of that Schedule that amend a provision of an Act, ^{F1}...
 - (f) the first regulations under paragraph 1 or 3 of that Schedule, [^{F2}or
 - (g) the first regulations under paragraph 1 or 3 of that Schedule that make provision in relation to collective money purchase schemes within the meaning of Part 1 of the Pension Schemes Act 2021 (see section 1 of that Act).]

may not be made unless a draft of the instrument has been laid before and approved by a resolution of each House of Parliament.

- (3) Any other statutory instrument containing regulations or an order under this Act is subject to annulment in pursuance of a resolution of either House of Parliament.
- (4) Subsection (3) does not apply to a statutory instrument containing an order under section 56(1), (6) or (8) only.
- (5) A power to make regulations or an order under this Act may be used—
 - (a) to make different provision for different purposes;
 - (b) in relation to all or only some of the purposes for which it may be used.

(6) Regulations or orders under this Act may include incidental, supplementary, consequential, transitional, transitory or saving provision.

Textual Amendments

- F1 Word in s. 54(2) omitted (11.2.2021 for specified purposes, 13.12.2021 in so far as not already in force) by virtue of Pension Schemes Act 2021 (c. 1), s. 131(1)(3)(a), Sch. 3 para. 24; S.I. 2021/1394, reg. 2(a)
- F2 S. 54(2)(g) and word inserted (11.2.2021 for specified purposes, 13.12.2021 in so far as not already in force) by Pension Schemes Act 2021 (c. 1), s. 131(1)(3)(a), Sch. 3 para. 24; S.I. 2021/1394, reg. 2(a)

Changes to legislation:

There are currently no known outstanding effects for the Pensions Act 2014, Section 54.