
Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to Pensions Act 2014. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

SCHEDULES

SCHEDULE 2

Section 5

TRANSITIONAL RATE OF STATE PENSION: UP-RATING

1 This Schedule sets out how to up-rate the transitional rate of a person's state pension.

Commencement Information

I1 Sch. 2 para. 1 in force at 6.4.2016, see s. 56(1)(4)

2 In this Schedule a reference to the transitional rate of a person's state pension is to the rate—

- (a) taking into account any reduction under section 14, but
- (b) ignoring any increase under section 17.

Commencement Information

I2 Sch. 2 para. 2 in force at 6.4.2016, see s. 56(1)(4)

3 (1) The transitional rate of a person's state pension is to be increased under this paragraph if it is equal to or less than the full rate.

(2) If at any time the full rate of the state pension is increased, the person's transitional rate is increased (at that time) by the same percentage as the increase in the full rate.

Commencement Information

I3 Sch. 2 para. 3 in force at 6.4.2016, see s. 56(1)(4)

4 (1) The transitional rate of a person's state pension is to be increased under this paragraph if it exceeds the full rate.

(2) If at any time the full rate of the state pension is increased, the person's transitional rate is increased (at that time) by the same amount as the amount by which the full rate is increased.

(3) If at any time an order under section 151A of the Administration Act comes into force, the person's transitional rate is increased (at that time) by an amount equal to the appropriate percentage of the excess.

(4) In sub-paragraph (3)—

- “the appropriate percentage” means the percentage specified in the order, and
- “the excess” means the amount by which the transitional rate exceeded the full rate immediately before the order came into force.

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Modifications etc. (not altering text)

- C1** Sch. 2 para. 4(3) sums amended (with effect in accordance with arts. 1(4), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2017 \(S.I. 2017/260\)](#), arts. 1(2)(c), **6(4)(b)**
- C2** Sch. 2 para. 4(3) sums amended (with effect in accordance with art. 1(3)(4) 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2018 \(S.I. 2018/281\)](#), arts. 1(2)(c), **6(4)(b)**
- C3** Sch. 2 para. 4(3) sums amended (with effect in accordance with arts. 1(4)(5), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2019 \(S.I. 2019/480\)](#), arts. 1(3)(c), **6(4)(b)**
- C4** Sch. 2 para. 4(3) sums amended (with effect in accordance with arts. 1(4)(5), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2020 \(S.I. 2020/234\)](#), arts. 1(3)(c), **6(4)(b)**
- C5** Sch. 2 para. 4(3): sums modified (with effect in accordance with arts. 1(4)(5), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2021 \(S.I. 2021/162\)](#), arts. 1(3)(c), **6(4)**
- C6** Sch. 2 para. 4(3): sums modified (with effect in accordance with arts. 1(4)(5), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2022 \(S.I. 2022/292\)](#), arts. 1(3)(c), **6(4)**
- C7** Sch. 2 para. 4(3): sums amended (coming into force in accordance with arts. 1(4)(5), 7 of the amending S.I.) by [The Social Security Benefits Up-rating Order 2023 \(S.I. 2023/316\)](#), arts. 1(3)(c), **6(3)(b)**

Commencement Information

- I4** Sch. 2 para. 4 in force at 6.4.2016, see s. 56(1)(4)

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Changes and effects yet to be applied to :

- Sch. 2 para. 4(3) sums amended by [S.I. 2024/242 art. 6\(3\)\(b\)](#)