

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2014, Cross
Heading: Social Security Contributions and Benefits Act 1992 (c. 4). (See end of Document for details)

SCHEDULES

SCHEDULE 11

PENSION SHARING: AMENDMENTS

Social Security Contributions and Benefits Act 1992 (c. 4)

2 The Contributions and Benefits Act is amended as follows.

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Commencement Information

I1 Sch. 11 para. 2 in force at 6.4.2016, see s. 56(1)(4)

3 In section 21 (contribution conditions), in subsection (1), after “section 55A” insert “ or 55AA ”.

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Commencement Information

I2 Sch. 11 para. 3 in force at 6.4.2016, see s. 56(1)(4)

4 In section 43 (persons entitled to more than one retirement pension), in subsection (6), after “section 55A” insert “ or 55AA ”.

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Commencement Information

I3 Sch. 11 para. 4 in force at 6.4.2016, see s. 56(1)(4)

5 (1) Section 55A (shared additional pension) is amended as follows.

(2) For subsection (1) substitute—

“(1) A person is entitled to a shared additional pension under this section if—
(a) the person attained pensionable age before 6 April 2016, and
(b) the person is entitled to an old state scheme pension credit.”

(3) In subsections (2) and (3), after “shared additional pension” insert “ under this section ”.

(4) In subsections (3), (4), (5) and (7) before “state scheme pension credit” (in each place) insert “ old ”.

(5) At the end of the heading insert “ because of an old state scheme pension credit ”.

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Commencement Information

I4 Sch. 11 para. 5 in force at 6.4.2016, see s. 56(1)(4)

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6 After section 55A insert—

“55AA Shared additional pension because of a new state scheme pension credit

- (1) A person is entitled to a shared additional pension under this section if—
 - (a) the person reached pensionable age before 6 April 2016, and
 - (b) the person is entitled to a new state scheme pension credit.
- (2) A person's entitlement to a shared additional pension under this section continues throughout his or her life.
- (3) The weekly rate of a shared additional pension under this section is equal to the amount of the new state scheme pension credit.
- (4) In this section “new state scheme pension credit” means a credit under section 49A(2)(b) of the Welfare Reform and Pensions Act 1999.”

Commencement Information

I5 Sch. 11 para. 6 in force at 6.4.2016, see s. 56(1)(4)

- 7 (1) Section 55B (reduction of additional pension in Category A retirement pension: pension sharing) is amended as follows.
- (2) In subsection (1)(a), for “a” substitute “an old”.
 - (3) In subsection (5), for “55A above” substitute “55A or 55AA (as the case may be)”.
 - (4) In subsection (8), in the definition of “state scheme pension debit”, before “state” insert “old”.

Commencement Information

I6 Sch. 11 para. 7 in force at 6.4.2016, see s. 56(1)(4)

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