
Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 15. (See end of Document for details)

SCHEDULES

SCHEDULE 3 **E+W+S**

PROVISION FOR CERTAIN PRE-COMMENCEMENT SOCIETIES

Part 9: winding up of societies registered before 26 July 1938

- 15 (1) The FCA or PRA (“the authority”) may present a petition to the court for the winding up of a registered society that was registered or treated as registered under the 1893 Act before 26 July 1938 if it appears to the authority—
- (a) that it meets neither of the conditions in section 2(2)(a), and
 - (b) that the winding up of the society would be in the interests of persons who have invested or deposited money with the society or any other person.
- (2) The FCA must consult the PRA before presenting a petition in respect of a PRA-
authorised person.
- (3) The PRA must consult the FCA before presenting a petition.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Paragraph 15.