
Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Cross Heading: Maximum deposits: effect on certain resolutions on society's rules. (See end of Document for details)

SCHEDULES

SCHEDULE 3

PROVISION FOR CERTAIN PRE-COMMENCEMENT SOCIETIES

Maximum deposits: effect on certain resolutions on society's rules

- 8 (1) This paragraph applies to a resolution of a society's committee that, immediately before this Act comes into force, has effect by virtue of any of the following—
section 1(2) or (3) of the 1978 Act,
article 4(1) or (2) of the Industrial and Provident Societies (Increase in Deposit-taking Limits) Order 1981 (SI 1981/394).
- (The effect of such a resolution is to increase the limit on deposits, contained in a society's rules.)
- (2) The society's rules continue to have effect subject to the resolution.
- (3) The society's committee may not vary or revoke the resolution.
- (4) But if any amendment of the society's rules is registered, the rules have effect as if the resolution had not been passed.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Cross Heading: Maximum deposits: effect on certain resolutions on society's rules.