Changes to legislation: There are currently no known outstanding effects for the Cooperative and Community Benefit Societies Act 2014, Part 2. (See end of Document for details)

SCHEDULES

SCHEDULE 1

FORMS OF BOND FOR OFFICERS OF SOCIETY

PART 2

FORM APPLICABLE IN SCOTLAND

FORM C

I, AB, of......, bind and oblige myself to the extent of £.....as cautioner for CD, a person employed by the.....society, that the said CD shall on demand faithfully and truly account for all moneys received and paid to CD for the use, benefit or advantage of the society, and also assign and transfer or deliver all property (including books and papers) belonging to the said society in CD's hands or custody, and that to such person or persons as the said society or the committee thereof appoint, according to the rules of the said society.

Testing clause+

+ Note. In the case of a traditional document, subscription of it by the cautioner will be sufficient for the document to be formally valid, but witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995, which also makes provision as regards the authentication of an electronic document).

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Part 2.