



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5 **U.K.**

REGULATION OF PAYMENT SYSTEMS

Designation as a regulated payment system

46 Amendment of designation order **U.K.**

- (1) The Treasury may amend a designation order.
- (2) Before amending a designation order made in respect of a payment system, the Treasury must—
 - (a) consult the Payment Systems Regulator and, if the payment system is a recognised ^{F1}... payment system, the Bank of England,
 - (b) notify the operator of the payment system, and
 - (c) consider any representations made.
- (3) The Treasury must consider any request by the operator of a regulated payment system for the amendment of its designation order.

Textual Amendments

- F1** Word in s. 46(2)(a) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\)](#), s. 118(2), [Sch. 9 para. 37](#)

Commencement Information

- I1** S. 46 in force at 1.3.2014 by [S.I. 2014/377](#), art. 2(1)(a), [Sch. Pt. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 46.