



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 8

#### FINAL PROVISIONS

#### **143 Orders and regulations: Parliamentary control**

- (1) A statutory instrument containing an order or regulations under this Act is subject to annulment in pursuance of a resolution of either House of Parliament, unless—
  - (a) the instrument contains only provision made under section 148 (commencement), or
  - (b) the instrument is required by subsection (3) or any other enactment to be laid in draft before, and approved by a resolution of, each House.
- (2) Subsection (3) applies to a statutory instrument that contains (with or without other provisions)—
  - (a) regulations under section 7 (building societies: power to make provision about ring-fencing);
  - (b) an order under section 41(4) (meaning of “payment system”);
  - (c) an order under section 145 (power to make further consequential amendments) that amends or repeals primary legislation;
  - (d) an order under paragraph 6 of Schedule 6 (conduct of FMI administration).
- (3) A statutory instrument to which this subsection applies may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament.
- (4) In subsection (2)(c) “primary legislation” means—
  - (a) an Act of Parliament,
  - (b) an Act of the Scottish Parliament,
  - (c) a Measure or Act of the National Assembly for Wales, or

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*Status: This is the original version (as it was originally enacted).*

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(d) Northern Ireland legislation.