

Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 8

FINAL PROVISIONS

143 Orders and regulations: Parliamentary control

- (1) A statutory instrument containing an order or regulations under this Act is subject to annulment in pursuance of a resolution of either House of Parliament, unless—
 - (a) the instrument contains only provision made under section 148 (commencement), or
 - (b) the instrument is required by subsection (3) or any other enactment to be laid in draft before, and approved by a resolution of, each House.
- (2) Subsection (3) applies to a statutory instrument that contains (with or without other provisions)—
 - (a) regulations under section 7 (building societies: power to make provision about ring-fencing);
 - (b) an order under section 41(4) (meaning of "payment system");
 - (c) an order under section 145 (power to make further consequential amendments) that amends or repeals primary legislation;
 - (d) an order under paragraph 6 of Schedule 6 (conduct of FMI administration).
- (3) A statutory instrument to which this subsection applies may not be made unless a draft of the instrument has been laid before, and approved by a resolution of, each House of Parliament.
- (4) In subsection (2)(c) "primary legislation" means—
 - (a) an Act of Parliament,
 - (b) an Act of the Scottish Parliament,
 - (c) a Measure or Act of the National Assembly for Wales, or

Status: Point in time view as at 18/12/2013. This version of this provision has been superseded. Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 143. (See end of Document for details)

(d) Northern Ireland legislation.

Status:

Point in time view as at 18/12/2013. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 143.