

These notes refer to the Financial Services (Banking Reform) Act 2013 (c.33) which received Royal Assent on 18 December 2013

FINANCIAL SERVICES (BANKING REFORM) ACT 2013

EXPLANATORY NOTES

COMMENTARY

Part 6 – Special Administration for Operators of Certain Infrastructure Systems

Section 124: Restrictions on enforcement of security

278. *Section 124* requires any person seeking to enforce a security over an infrastructure company to give the Bank of England 14 days' prior notice of any step taken to enforce the security.