

These notes refer to the Financial Services (Banking Reform) Act 2013 (c.33) which received Royal Assent on 18 December 2013

FINANCIAL SERVICES (BANKING REFORM) ACT 2013

EXPLANATORY NOTES

COMMENTARY

Part 1 – Ring-Fencing

Ring-fencing

Section 12: Right to obtain documents and information

94. *Section 11* gives the panel undertaking a review of ring-fencing and the panel reviewing proprietary trading a right of access to any documents they may need for the purposes of their review, and to require anyone in possession of such documents to provide additional information or explanations the panel think necessary for its review. Any requirement the panel impose under this provision may be enforced by an application to the court for an injunction (or in Scotland, for an order of specific performance).