



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 6

SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

FMI administration orders

114 FMI administration orders

- (1) In this Part “FMI administration order” means an order which—
 - (a) is made by the court in relation to an infrastructure company, and
 - (b) directs that, while the order is in force, the affairs, business and property of the company are to be managed by a person appointed by the court.
- (2) A person appointed as mentioned in subsection (1)(b) is referred to in this Part as an FMI administrator.
- (3) The FMI administrator of a company must manage its affairs, business and property, and exercise and perform the FMI administrator’s functions, so as to achieve the objective in section 115.