

Status: Point in time view as at 31/12/2014.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 9. (See end of Document for details)

SCHEDULES

SCHEDULE 2

BAIL-IN STABILISATION OPTION

PART 1

AMENDMENTS OF BANKING ACT 2009

Recognised central counterparties

9 In section 89B (application of Part 1 of the Act to recognised central counterparties)

(a) in subsection (1), before paragraph (a) insert—

“(za) subsection (1A),”;

(b) after subsection (1) insert—

“(1A) The provisions relating to the third stabilisation option (bail-in) are to be disregarded in the application of this Part to recognised central counterparties.”;

(c) in subsection (2), in the substituted section 13(1), for “ third ” substitute “fourth”.

Commencement Information

II Sch. 2 para. 9 in force at 31.12.2014 by S.I. 2014/3160, art. 2(1)(b)

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