Financial Services (Banking Reform) Act 2013 (c. 33)
SCHEDULE 2 – Bail-in stabilisation option
Document Generated: 2024-05-21

1

S C H E D U L E S

SCHEDULE 2

BAIL-IN STABILISATION OPTION

PART 1

AMENDMENTS OF BANKING ACT 2009

Other amendments of the Act

31   In section 259 (statutory instruments)—
  (a)   in the Table in subsection (3), in Part 1, in the entry relating to section 60 for "Third party compensation" substitute " Third party compensation: partial property transfers ";
  (b)   in the Table in subsection (3), in Part 1, at the appropriate places insert—

"48F(1) and (2)	Power to amend definition of "excluded liabilities"	Draft resolution	affirmative
48G	Insolvency treatment principles	Draft resolution	affirmative
48P	Safeguarding of certain financial arrangements	Draft resolution	affirmative
52A	Bail-in compensation orders	Draft resolution""	affirmative

""60A	Third party compensation: instruments containing special bail-in provision	Draft resolution";	affirmative

  (c)   in the Table in subsection (3), in Part 3, at the appropriate place insert—

"152A	Property transfer from transferred institution	Draft resolution";	affirmative

  (d)   in subsection (5), after paragraph (d) insert—
    "(da)   section 60A (special resolution regime: instruments containing special bail-in provision),";
  (e)   in subsection (5), after paragraph (k) insert—
    "(ka)   section 152A (bank administration: property transfer from transferred institution),".

Commencement Information

I1   Sch. 2 para. 31 in force at 31.12.2014 by S.I. 2014/3160, **art. 2(1)(b)**

Status:
Point in time view as at 31/12/2014.

Changes to legislation:
There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Paragraph 31.