



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 7

MISCELLANEOUS

Parliamentary control of statutory instruments under FSMA 2000

136 Amendments of section 429 of FSMA 2000

- (1) Section 429 of FSMA 2000 (Parliamentary control of statutory instruments) is amended as follows.
- (2) In subsection (1)(a) (orders subject to affirmative procedure)—
 - (a) after “55C,” insert “71A(4),” and
 - (b) for “144(4), 192(b) or (e), 138K(6)(c)” substitute “138K(6)(c), 144(4), 192(b) or (e)”.
- (3) In subsection (2) (regulations subject to affirmative procedure), after “90B,” insert “142W,”.
- (4) After subsection (2) insert—

“(2A) Regulations to which subsection (2B) applies are not to be made unless a draft of the regulations has been laid before Parliament and approved by a resolution of each House.

(2B) This subsection applies to regulations which contain provision made under section 410A, other than provision made only by virtue of subsection (2) of that section.”
- (5) In subsection (8), for “or 23A” substitute “, 23A or 142Z”.