



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 6

#### SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

##### *Interpretation*

#### **127 Interpretation of Part**

(1) In this Part—

“the 1986 Act” means the Insolvency Act 1986;

“business”, “member”, “property” and “security” have the same meaning as in the 1986 Act;

“company” has the meaning given by section 113;

“the court” means—

(a) in England and Wales and Northern Ireland, the High Court;

(b) in Scotland, the Court of Session;

“FMI administration order” and “FMI administrator” are to be read in accordance with section 114;

“infrastructure company” has the meaning given by section 112;

“operator”, in relation to a recognised inter-bank payment system, has the meaning given by section 113;

“recognised inter-bank payment system” has the meaning given by section 113;

“regulated activity” has the same meaning as in FSMA 2000;

“the relevant system” has the meaning given by section 113;

“securities settlement system” has the meaning given by section 113.

*Status: This is the original version (as it was originally enacted).*

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- (2) In this Part references to the FMI administrator of a company include a person appointed under paragraph 91 or 103 of Schedule B1 to the 1986 Act, as applied by Schedule 6 to this Act, to be the FMI administrator of a company.
- (3) In this Part references to a person qualified to act as an insolvency practitioner in relation to a company are to be read in accordance with Part 13 of the 1986 Act, but as if references in that Part to a company included a company registered under the Companies Act 2006 in Northern Ireland.