



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Overview

39 Overview

- (1) This Part contains provision for the establishment of a new body (the “Payment Systems Regulator”) to exercise functions in relation to payment systems.
- (2) Section 40 provides for the establishment of the Payment Systems Regulator.
- (3) Sections 41 and 42 contain definitions of “payment system” and related terms.
- (4) Sections 43 to 48 make provision about designating a payment system as a regulated payment system.
- (5) Sections 49 to 53 contain provision about the general duties of the Payment Systems Regulator under this Part.
- (6) Sections 54 to 67 confer various regulatory and competition functions on the Payment Systems Regulator.
- (7) Sections 68 to 70 contain provision about the making of complaints to the Payment Systems Regulator.
- (8) Sections 71 to 80 contain provision about enforcement and appeals.
- (9) Sections 81 to 95 contain information and investigation powers and provision about the disclosure of information.
- (10) Sections 96 and 97 contain supplementary powers.

Status: This is the original version (as it was originally enacted).

- (11) Sections 98 to 102 contain provision about the Payment Systems Regulator's relationship with other regulators.
- (12) Sections 103 to 107 contain provision about consultation, accountability and oversight.
- (13) Sections 108 to 110 contain miscellaneous and supplemental provision.