



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 5

REGULATION OF PAYMENT SYSTEMS

Overview

39 Overview

- (1) This Part contains provision for the establishment of a new body (the “Payment Systems Regulator”) to exercise functions in relation to payment systems.
- (2) Section 40 provides for the establishment of the Payment Systems Regulator.
- (3) Sections 41 and 42 contain definitions of “payment system” and related terms.
- (4) Sections 43 to 48 make provision about designating a payment system as a regulated payment system.
- (5) Sections 49 to 53 contain provision about the general duties of the Payment Systems Regulator under this Part.
- (6) Sections 54 to 67 confer various regulatory and competition functions on the Payment Systems Regulator.
- (7) Sections 68 to 70 contain provision about the making of complaints to the Payment Systems Regulator.
- (8) Sections 71 to 80 contain provision about enforcement and appeals.
- (9) Sections 81 to 95 contain information and investigation powers and provision about the disclosure of information.
- (10) Sections [F196 to 97D] contain supplementary powers.

Status: Point in time view as at 26/10/2018.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Cross Heading: Overview. (See end of Document for details)

- (11) Sections 98 to 102 contain provision about the Payment Systems Regulator's relationship with other regulators.
- (12) Sections 103 to 107 contain provision about consultation, accountability and oversight.
- (13) Sections 108 to 110 contain miscellaneous and supplemental provision.

Textual Amendments

- F1** Words in s. 39(10) substituted (26.10.2018) by [The Financial Regulators Powers \(Technical Standards etc.\) \(Amendment etc.\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1115\)](#), regs. 1(2), **10(2)**
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Commencement Information

- I1** S. 39 in force at 1.3.2014 by [S.I. 2014/377](#), art. 2(1)(a), **Sch. Pt. 1**

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