## **ENERGY ACT 2013**

## **EXPLANATORY NOTES**

## **COMMENTARY ON SECTIONS**

**Part 2: Electricity Market Reform** 

Chapter 2: Contracts for difference

Section 20: Functions of the Authority

124. Section 20 enables the regulations to confer functions upon the Authority (the regulator for the electricity markets in Great Britain) to provide advice to and make determinations for the parties to CFDs. This could include, for example, monitoring obligations under the contract such as biomass sustainability and determining whether such obligations have been met, where the Authority will be exercising the role of expert determination in relation to the contract.