



Finance Act 2013

2013 CHAPTER 29

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1

CHARGES, RATES ETC

Corporation tax

4 Charge and main rate for financial year 2014

- (1) Corporation tax is charged for the financial year 2014.
- (2) For that year the rate of corporation tax is—
 - (a) 21% on profits of companies other than ring fence profits, and
 - (b) 30% on ring fence profits of companies.
- (3) In subsection (2) “ring fence profits” has the same meaning as in Part 8 of CTA 2010 (see section 276 of that Act).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 4.