
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2013, Paragraph 75. (See end of Document for details)

SCHEDULES

SCHEDULE 46

ORDINARY RESIDENCE

PART 3

CAPITAL GAINS TAX: ACCRUALS BASIS OF TAXATION

TCGA 1992

- 75 (1) Section 2 (persons and gains chargeable to capital gains tax, and allowable losses) is amended as follows.
- (2) In subsection (1), for the words from “during any part” to the end substitute “ if the residence condition is met ”.
- (3) After that subsection insert—
- “(1A) The residence condition is—
- (a) in the case of an individual, that the individual is resident in the United Kingdom for the year in question,
 - (b) in the case of personal representatives of a deceased person, that the single and continuing body mentioned in section 62(3) is resident in the United Kingdom,
 - (c) in the case of the trustees of a settlement, that the single person mentioned in section 69(1) is resident in the United Kingdom during any part of the year in question, and
 - (d) in any other case, that the person is resident in the United Kingdom when the gain accrues.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 75.