
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, Paragraph 11. (See end of Document for details)*

SCHEDULES

SCHEDULE 46

ORDINARY RESIDENCE

PART 1

INCOME TAX AND CAPITAL GAINS TAX: REMITTANCE BASIS OF TAXATION

Treatment of relevant foreign earnings

- 11 (1) Section 41C (foreign securities income) is amended as follows.
- (2) In subsection (4), for paragraph (b) substitute—
- “(b) the individual does not meet the requirement of section 26A for the year (reading references there to the employee as references to the individual),”.
- (3) In subsection (6), for paragraph (b) substitute—
- “(b) the individual meets the requirement of section 26A for the year (reading references there to the employee as references to the individual), and”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 11.