
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, Paragraph 64. (See end of Document for details)*

SCHEDULES

SCHEDULE 45

STATUTORY RESIDENCE TEST

PART 3

SPLIT YEAR TREATMENT

Special charging rules for employment income

- 64 (1) Section 329 (deduction from earnings not to exceed earnings) is amended as follows.
- (2) After subsection (1) insert—
- “(1A) If the earnings from which a deduction allowed under this Part is deductible include earnings that are “excluded” within the meaning of section 15(1A)—
- (a) the amount of the deduction allowed is a proportion of the amount that would be allowed under this Part if the tax year were not a split year, and
 - (b) that proportion is equal to the proportion that the part of the earnings that is not “excluded” bears to the total earnings.”
- (3) In subsection (2), after “those earnings” insert “ (or, in a case within subsection (1A), the part of those earnings that is not “excluded”) ”.
- (4) In subsection (3), after “the earnings” insert “ (or, in a case within subsection (1A), the part of the earnings that is not “excluded”) ”.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 64.