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**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 2013, Cross  
Heading: Revision of assessment following consequential relieving adjustment. (See end of Document for details)

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## SCHEDULES

### [<sup>F1</sup>SCHEDULE 43C

#### PENALTY UNDER SECTION 212A [<sup>F1</sup>OR 212B]: SUPPLEMENTARY PROVISION

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##### Textual Amendments

- F1** Sch. 43C inserted (15.9.2016) (with effect in accordance with s. 158(15) of the amending Act) by [Finance Act 2016 \(c. 24\), s. 158\(3\)](#)
- F1** Words in Sch. 43C heading inserted (with effect in accordance with s. 124(2) of the amending Act) by [Finance Act 2021 \(c. 26\), Sch. 32 para. 13\(2\)](#)

##### *Revision of assessment following consequential relieving adjustment*

- 7 (1) Sub-paragraph (2) applies where a person—
- (a) is notified under section 210(7) of a consequential adjustment relating to a counteraction under section 209, and
  - (b) an assessment to a penalty in respect of that counteraction of which the person has been notified under paragraph 5(2) does not take account of that consequential adjustment.
- (2) HMRC must make any alterations of the assessment that appear to HMRC to be just and reasonable in connection with the consequential amendment.
- (3) Alterations under this paragraph may be made despite any time limit imposed by or under an enactment.]

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Revision of assessment following consequential relieving adjustment.