SCHEDULES

SCHEDULE 19

REAL ESTATE INVESTMENT TRUSTS: UK REITS WHICH INVEST IN OTHER UK REITS

8 In section 550 (attribution of distributions) in subsection (2)—

(a) for paragraph (a) substitute—

"(a) first, to distributions in satisfaction of the requirement of section 530(1)(a) or 530(4)(a) (as the case may be),

(aa) second, to distributions in satisfaction of the requirement of section 530(1)(b) or 530(4)(b) (as the case may be),",

(b) in paragraph (b) for "second" substitute "third",

(c) in paragraph (c) for "third" substitute "fourth",

(d) in paragraph (d) for "fourth" substitute "fifth", and

(e) in paragraph (e) for "fifth" substitute "sixth".