

FINANCE ACT 2013

EXPLANATORY NOTES

INTRODUCTION

Sections 94 – 174, Schedules 33, 34, 35: Annual Tax on Enveloped Dwellings

Details of the Sections

Section 153 – Public bodies

309. Subsection (1) provides that a public body is not a company for the purposes of the annual tax on enveloped dwellings.
310. Subsection (2) defines a ‘public body’ by reference to section 66 of FA 2003 (transfers involving public bodies) so that it includes companies owned by other public bodies.
311. Subsection (3) provides for the Treasury to prescribe persons under section 66 FA 2003. That provision may be used to have different effects for annual tax on enveloped dwellings and for stamp duty land tax.
312. Subsection (4) defines a company for these purposes.