



Enterprise and Regulatory Reform Act 2013

2013 CHAPTER 24

PART 1

UK GREEN INVESTMENT BANK

[^{F1}6A Report on disposal of Crown's shares in UK Green Investment Bank company

- (1) As soon as reasonably practicable after a disposal of shares held by the Crown in a UK Green Investment Bank company the Secretary of State must lay before Parliament a report on the disposal.
- (2) The report—
 - (a) must state—
 - (i) the kind of disposal, and
 - (ii) the proportion of the company's share capital retained by the Crown (or that none has been retained); and
 - (b) must include—
 - (i) an assessment of how the Secretary of State's objectives for the disposal have been achieved, and
 - (ii) where the Crown still holds one or more shares in a UK Green Investment Bank company, details of the Secretary of State's intentions as to the Crown's future role and interest in such companies.
- (3) The Secretary of State must give a copy of the report to—
 - (a) the Scottish Ministers,
 - (b) the Welsh Ministers, and
 - (c) the Office of the First Minister and deputy First Minister in Northern Ireland.
- (4) Subsection (3) applies to a report as described in section 38 of the Enterprise Act 2016 as well as to a report under this section.]

Changes to legislation: There are currently no known outstanding effects for the Enterprise and Regulatory Reform Act 2013, Section 6A. (See end of Document for details)

Textual Amendments

- F1** S. 6A inserted (18.8.2017) by Enterprise Act 2016 (c. 12), ss. 37(6), 44(5) (with s. 38); S.I. 2017/842, reg. 2

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