

SCHEDULES

SCHEDULE 12

MARKETS: TIME-LIMITS

Market studies and decisions whether to make a reference under section 131

- 1 Before section 131 of the 2002 Act (power to make market investigation references) insert—

“Market studies

130A Duty to publish market study notice

- (1) Where the CMA is proposing to carry out its functions under section 5 in relation to a matter for the purposes mentioned in subsection (2), the CMA must publish a notice under this section (referred to in this Part as a “market study notice”).
- (2) The purposes are—
 - (a) to consider the extent to which a matter in relation to the acquisition or supply of goods or services of one or more than one description in the United Kingdom has or may have effects adverse to the interests of consumers; and
 - (b) to assess the extent to which steps can and should be taken to remedy, mitigate or prevent any such adverse effects.
- (3) A market study notice shall, in particular, specify—
 - (a) the matter in relation to which the CMA is proposing to carry out its functions under section 5;
 - (b) the period during which representations may be made to the CMA in relation to the matter; and
 - (c) the dates by which the CMA is required to comply with the requirements imposed on it by sections 131A and 131B.”