

## SCHEDULES

### SCHEDULE 8

#### MONITOR

*The chief executive and other executive members: appointment and status*

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- (1) The chief executive and the other executive members of Monitor are to be appointed by the non-executive members.
  - (2) A person may not be appointed as chief executive or as another executive member without the consent of the Secretary of State.
  - (3) The non-executive members may not appoint more than five executive members without the consent of the Secretary of State.
  - (4) The chief executive and the other executive members are to be employees of Monitor.